



Press Release

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LakeFrontData Consulting announces new data management consulting practices, EDM Capability Assessments and Managed Data Service Vendor Evaluations

LakeFrontData Consulting (LakeFront), the specialist Enterprise Data Management (EDM) consultancy of industry-leading experts, has added two new data management consulting services - EDM Capability Assessments and Managed Data Service Vendor Evaluations.

Based on a significant body of experience with leading firms world-wide, LakeFrontData has created a focused practice for **EDM Capability Assessments**. The practice area uses a proven methodology to assess a client's data initiatives and projects resulting in a rating, a gap analysis and a roadmap to achieve the planned future state that meets business needs for reference / pricing data. The LakeFront approach includes design and implementation of data management technology, data architecture, data model, data quality, operations, infrastructure and supporting governance. Marc Odho, Managing Director and Partner commented that *"We have helped a number of client firms of different sizes and at different levels of 'EDM maturity' that saw the value in using out-side experts with knowledge and expertise in data management. In the end, our overarching goal is to help clients develop a holistic solution, encompassing technology, content, processes, governance and quality, that best meets the needs of their business."*

The trend to Managed Data Services has led LakeFront to develop a suite of tools and methodology to enable an evaluation of MDS services relative to a client's needs. The LakeFront **Managed Data Services** practice provides an informed evaluation of leading industry MDS vendors to support a client's decision/selection process based on client criteria and comparative alternative solution analysis. Rob Ord, Director and Partner commented that *"firms contemplating using Managed Data Service solutions often need help in determining which commercial offerings, if any, suit their data management needs best. Whether it be security master reference, historical time series or research data sourcing, management and distribution; it is imperative to understand where a vendor's strengths lie. LakeFront's new Managed Data Service Vendor Evaluation practice allows clients to leverage our team's deep industry knowledge and expertise in evaluating the wide range of vendor solutions and offerings."*

About Lakefront Data Consulting

LakeFrontData Consulting is a specialist consultancy firm of industry-leading data management experts providing unbiased, objective and trusted advice, focused on all facets of enterprise data management (EDM) including strategy, technology, governance, stewardship, product management, and implementation services.



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Enterprise Data Management

For more information, contact:

Dale Richards, CEO and Partner

Email: dale.richards@lakefrontdata.com

Tel: + 1 416 364 8575

www.lakefrontdata.com